



KKISS sa anak mula sa abroad!
Kiddie Katapat Savings




LANDBANK



COMMISSION ON FILIPINOS OVERSEAS

A recent survey commissioned by Pru Life UK found that more than half of Filipino children have, at a certain stage, saved a portion of their allowance. This is good since it means that Filipino children, aged 7-12 years, are not that far behind in terms of being able to use their savings. However, the survey also found that Filipino children mostly save money to be able to buy what they want, and not for the purpose of growing and eventually investing their money.




LANDBANK is pleased to be part of this truly worthwhile endeavor, to further promote financial awareness among Filipino children, both here and abroad.




Through the CFO's Kiddie Katapat Savings Program, or KKISs as we fondly call it, we hope to nurture good savings concepts and habits. How?



First, children (aged 7 years old and above) of Overseas Filipinos will be allowed to open and maintain their own ATM Savings accounts with LANDBANK for an initial deposit and minimum required balance of ONLY P100.




Next, we will encourage Overseas Filipino parents/guardians/relatives to commit to being involved in the savings generation process by matching the amounts saved by these children on certain cut-off dates.




Then, these parents/relatives, who must be existing LANDBANK ATM Savings accountholders, will be encouraged to enroll the beneficiary children's accounts in the LANDBANK Internet Access service (LBP iAccess). These KKISs accounts will then be qualified as recipients/beneficiaries in this online fund transfer facility.

Through this system, the parents or relatives of these children will be actively involved in the savings generation process as they periodically match the amounts saved in the respective Kiddie beneficiary accounts, at no additional transfer cost.



Rest assured that LANDBANK in partnership with the CFO and other government agencies shall continuously promote this program in all of its branches, in the Pre-departure Orientation Seminars, as well as in various overseas locations covered by our LBP Overseas Remittance Officers (ORO's).



KKISs PROGRAM IN UAE

As of May 10, 2013

Philippine National School (PNS)

The Philippine School, Dubai

United International Philippine School (UIPS)

Far Eastern Private School (FEPS)

Opened Accounts:

- 250 plus KKISs participants/beneficiaries**
- Adults/parents to follow**
- Another 200+ with filled-up forms pending distribution of KKISs ATMs.**



Philippine National School

Abu Dhabi, United Arab Emirates

